

TOWN OF GRAND VALLEY
SUMMARY OF TAX RATES FOR 2024

By-law 2024-28					
<u>Property Class</u>	<u>Tax Class</u>	<u>Town</u>	<u>County</u>	<u>Education</u>	<u>Total</u>
Residential	RT	0.788331%	0.400024%	0.153000%	1.341355%
Multi Residential - Full	MT	1.340162%	0.680042%	0.153000%	2.173204%
Commercial	CT, CU, CS, GT	0.961763%	0.488030%	0.880000%	2.329793%
Industrial	IT, IX	1.733066%	0.879414%	0.880000%	3.492480%
Pipeline	PT	0.663853%	0.336861%	0.856022%	1.856736%
Farmlands	FT	0.173433%	0.088005%	0.038250%	0.299688%
Managed Forests	TT	0.197083%	0.100006%	0.038250%	0.335339%
Urban area special charges:					
Streetlights (By-law 2021-17)	Grand Valley =\$21.00; Monticello/Colbeck=\$39.50;Mount Haven=\$15.00				
Sewer (By-law 2018-48)	\$678.00				
Property tax class and assessed property values are provided by MPAC and can be found on your MPAC Notice of Assessment or your last property tax billing.					
For questions regarding your property's assessed value or tax class, contact MPAC directly at 1-866-296-9722 or www.mpac.ca					
To calculate your property tax, determine the appropriate tax class and multiply your assessed value by the Total tax rate from the chart above					
example: Residential Class (RT) with an assessed value of \$500,000					
\$500,000 x 1.341355% =	\$	6,706.78	in 2024 annual property taxes		