Aggregate Investigation

Corporation of the Town of Grand Valley Pit
Part Lot 32 Concession 2
Township of Southgate
Formerly Township of Proton
County of Grey

INTRODUCTION

Geological Investigations was retained by the Corporation of the Town of Grand Valley to evaluate the remaining aggregate resource on the subject property (see Figure 1).

The site is licensed (#4875) under the Aggregate Resources Act (ARA) by the Ontario Ministry of Natural Resources & Forestry.

The license covers 7.84 hectares and permits the extraction of no more than 100,000 tonnes of aggregate in any calendar year. The site plan approved under the ARA is included in Appendix 1

Extraction of aggregate within of the water table is permitted.

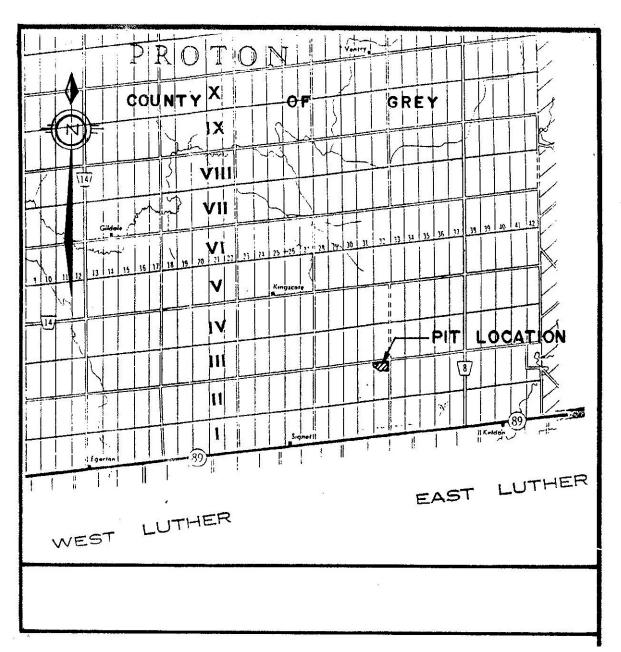
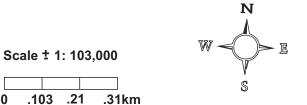


FIGURE 1

Town of Grand Valley
Pt Lot 32
Concession 2 EPR
Geographic Township of Proton
Township of Southgate
County of Grey



FIELD WORK

On December 5th, 2023, 6 test holes (see Figure 2) were dug, using an excavator, to a maximum depth of 5 metres. The holes were logged, measured, (see Appendix 2), and photographed (see Appendix 3).

The water table was encountered in every hole.

Geological Investigation attended the property a total of 3 times.

ASSUMPTIONS

Geological Investigations has assumed the following:

1/ The area extracted and now covered with water is depleted of usable aggregate.

2/ The areas to the south and east of the pond contain no accessible aggregate, except those indicated.

Box #122, 38 Alpine Drive, Moonstone, Ontario, L0K 1N0 Bus/Fax (705) 835-5636 E-mail: geologicalinvestigations@sympatico.ca

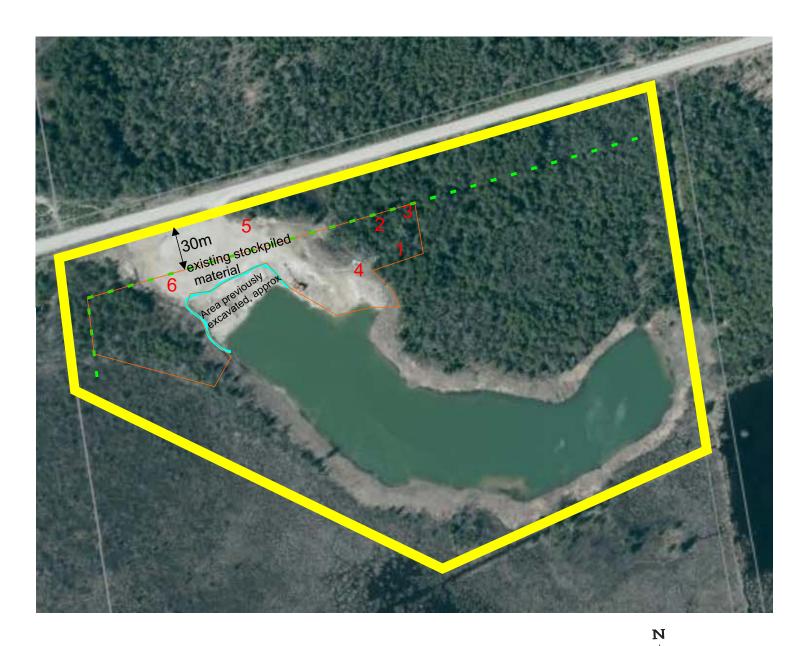
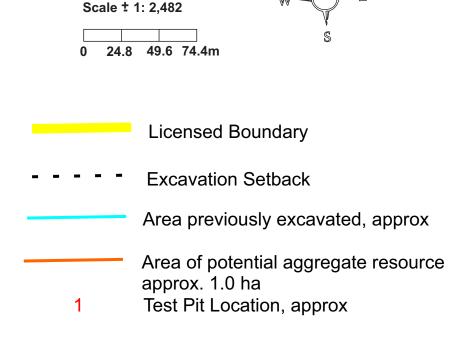


FIGURE 2 Test Pit Locations

Town of Grand Valley
Pt Lot 32
Concession 2 EPR
Geographic Township of Proton
Township of Southgate
County of Grey

Reference Grey County maps



DISCUSSION

The test holes constructed on site (see Figure 2, Appendix 2&3), encounter sand and stone aggregate to a maximum depth of 5 metres.

The site generally consists of deposits of medium to fine sand with various percentages of stone with the potential to produce stone (Granular "A" & "B") and sand products.

The operation of the site as an aggregate source is authorized by the Ministry of Natural Resources under the Aggregate Resources Act. The site plan and license approved under the Aggregate Resources Act dictates how the pit is to operate and what is allowed to occur on site. This investigation has taken into consideration the requirements of the Aggregate Resources Act, the license conditions, and the site plan.

The estimated volume of proven aggregate has been calculated by multiplying the area (hectares) by the depth (metres). The tonnage of aggregate can be calculated by multiplying the volume by 17,700.

Area 1 (outline in orange) see Figure 2

Area in metres squared x average depth in metres = volume

10,000 metres squared x average 5 metres = 50,000 metres squared

Tonnage = area in metres squared x density of material = tonnage

50,000 metres squared x 1,77 tonnes / metres squared = **88,500 tonnes**

During my 30 years of experience with the aggregate industry in this part of Southern Ontario I believe a reasonable royalty per tonne of in situ sand with stone is \$0.75. In situ sand deposits without significant stone content is \$0.50 per tonne.

A range of value is given since there is no one correct or fair price which can be applied to all deposits in all regions of the Province of Ontario.

The value of aggregate remaining from this site, as permitted under the site plan approved by the Ontario Ministry of Natural resources is:

Tonnage x in situ value per tonne = Royalty value of aggregate available

88,500 tonnes x \$0.50 to \$0.75 /tonne = \$44,250 to \$66,375

CONCLUSIONS

The power equipment investigation has proven that **88,500 tonnes** of sand & stone at an average depth of 5.00 metres remains on the licensed property.

An additional resource may be added to these results if extraction of all or part of the setbacks was to be considered. This is not considered to be a significant additional resource. The stockpiled material has not been included in this investigation.

The royalty value of the remaining aggregate on site has been estimated to be between **\$44,250** and **\$66,375**.

The 1972 mapping of the Quaternary Geology of the area, see Appendix 4, Illustrates that the feature is an Esker (aggregate deposit) and generally by the existing pond. Our test holes located east of the pond confirms the aggregate (esker) does not extent to the east more than 100 metres on average.

The 2009 aggregate compilation mapping, see Appendix 5, illustrates the aggregate deposit (Esker) extends to the east boundary of the licensed pit. Our test holes located east of the pond confirms the aggregate (esker) does not extend to the east more than 100 metres on average.

All requirements of the Aggregate Resources Act, license and site plan have been taken into consideration which making this determination.

The results and conclusions of this investigation are based on the available information at the time. Should additional information become available, i.e. additional testing, the results and conclusions may change.

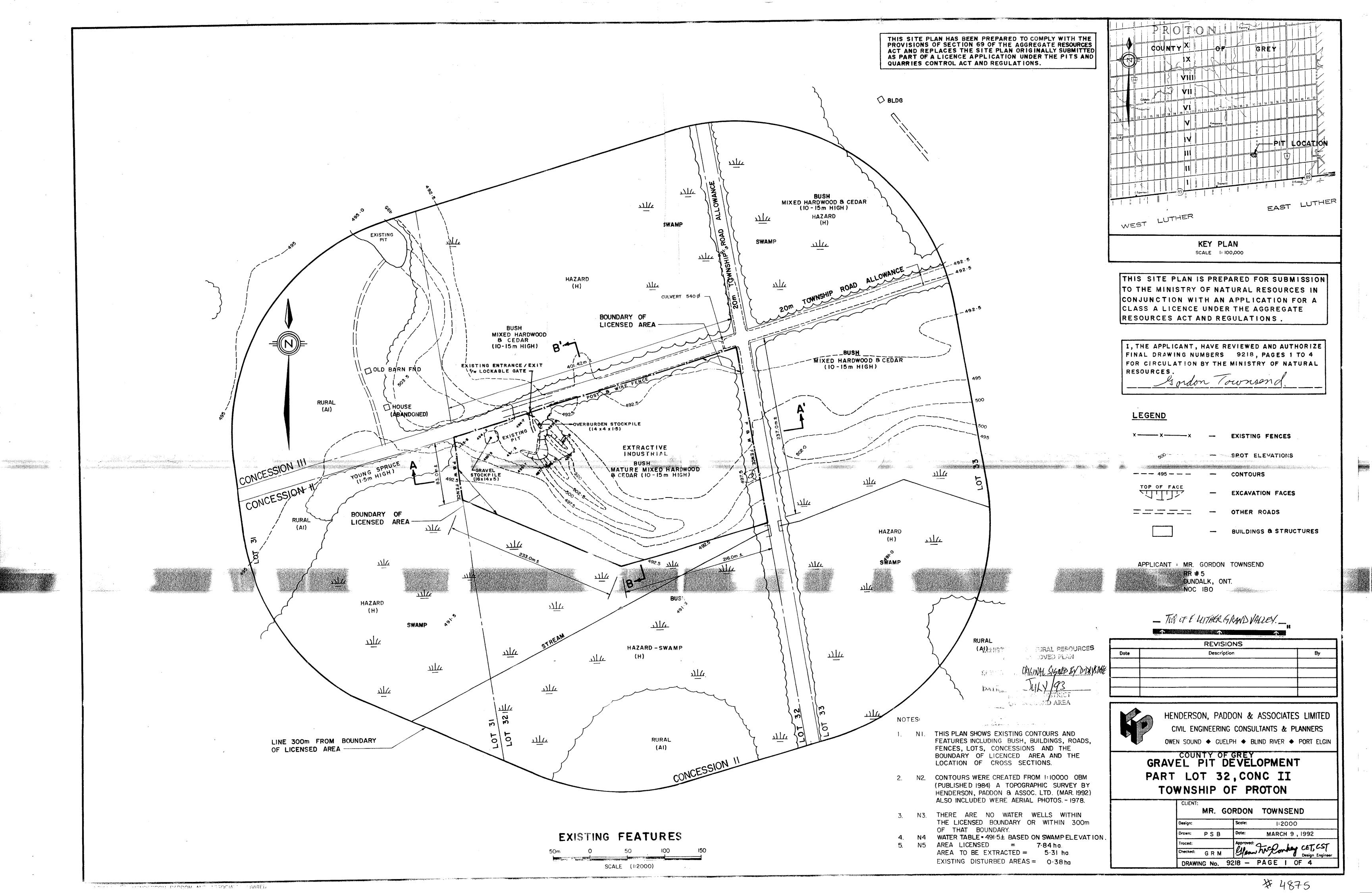
Aggregate Investigation
Town of Grand Valley Pit
Part Lot 32 Concession 2
Township of Southgate
Formerly Township of Proton
County of Grey

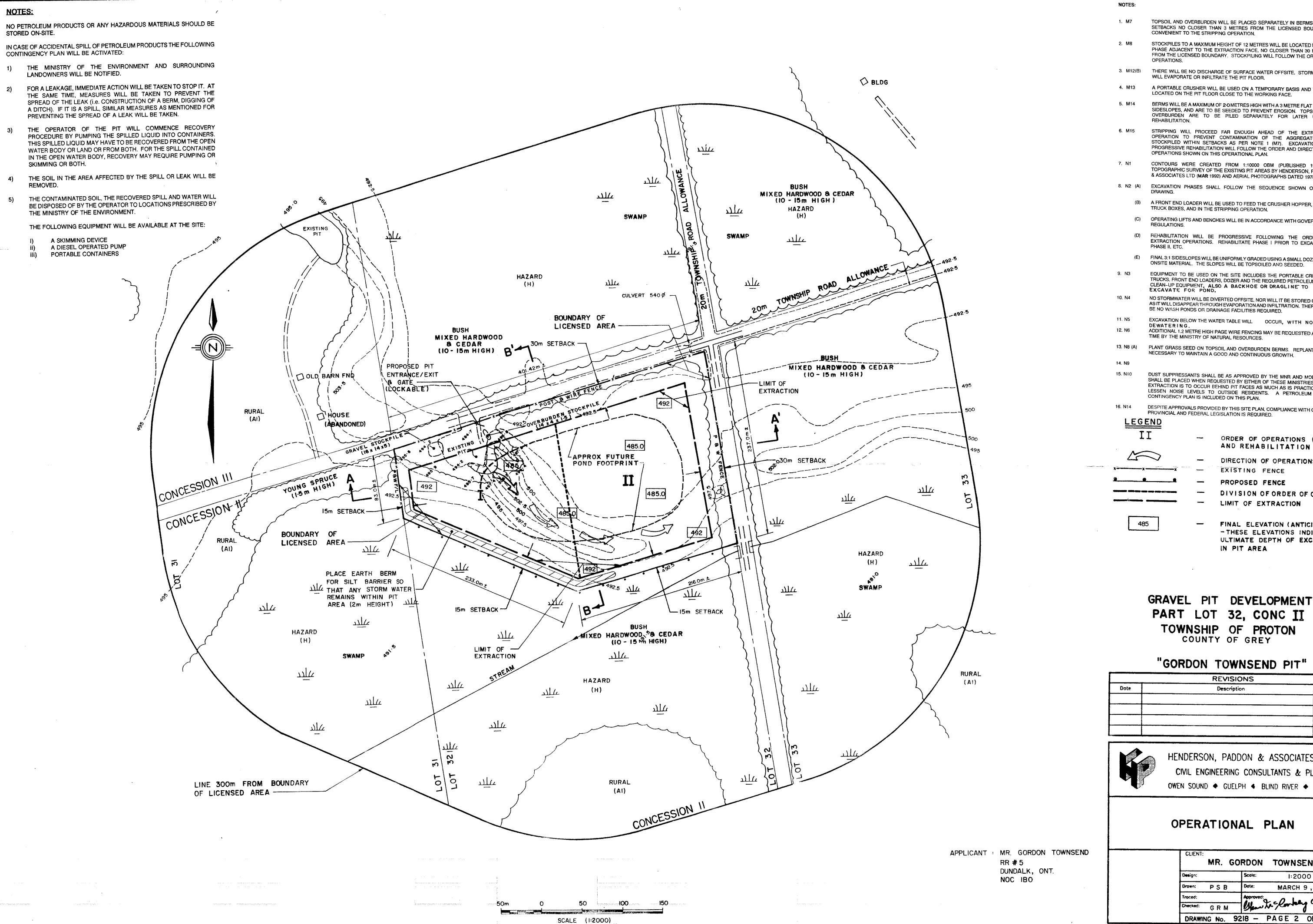
Geological Investigations Reference #GI-23-14

William D. Fitzgerald MSc., P.Geo. February 26, 2024

APPENDIX 1

ARA APPROVED SITE PLAN





TOPSOIL AND OVERBURDEN WILL BE PLACED SEPARATELY IN BERMS WITHIN SETBACKS NO CLOSER THAN 3 METRES FROM THE LICENSED BOUNDARY, CONVENIENT TO THE STRIPPING OPERATION.

STOCKPILES TO A MAXIMUM HEIGHT OF 12 METRES WILL BE LOCATED IN EACH PHASE ADJACENT TO THE EXTRACTION FACE, NO CLOSER THAN 30 METRES FROM THE LICENSED BOUNDARY. STOCKPILING WILL FOLLOW THE ORDER OF

3. M12(B) THERE WILL BE NO DISCHARGE OF SURFACE WATER OFFSITE, STORMWATER

A PORTABLE CRUSHER WILL BE USED ON A TEMPORARY BASIS AND WILL BE

LOCATED ON THE PIT FLOOR CLOSE TO THE WORKING FACE.

BERMS WILL BE A MAXIMUM OF 2-OMETRES HIGH WITH A 3 METRE FLAT TOP, 2:1 SIDESLOPES, AND ARE TO BE SEEDED TO PREVENT EROSION. TOPSOIL AND OVERBURDEN ARE TO BE PILED SEPARATELY FOR LATER USE IN

STRIPPING WILL PROCEED FAR ENOUGH AHEAD OF THE EXTRACTION OPERATION TO PREVENT CONTAMINATION OF THE AGGREGATE, AND STOCKPILED WITHIN SETBACKS AS PER NOTE 1 (M7). EXCAVATION AND PROGRESSIVE REHABILITATION WILL FOLLOW THE ORDER AND DIRECTION OF

CONTOURS WERE CREATED FROM 1:10000 OBM (PUBLISHED 1984), A TOPOGRAPHIC SURVEY OF THE EXISTING PIT AREAS BY HENDERSON, PADDON & ASSOCIATES LTD (MAR 1992) AND AERIAL PHOTOGRAPHS DATED 1978.

8. N2 (A) EXCAVATION PHASES SHALL FOLLOW THE SEQUENCE SHOWN ON THIS

(B) A FRONT END LOADER WILL BE USED TO FEED THE CRUSHER HOPPER, TO FILL

(C) OPERATING LIFTS AND BENCHES WILL BE IN ACCORDANCE WITH GOVERNMENT

(D) REHABILITATION WILL BE PROGRESSIVE FOLLOWING THE ORDER OF EXTRACTION OPERATIONS. REHABILITATE PHASE I PRIOR TO EXCAVATING

(E) FINAL 3:1 SIDESLOPES WILL BE UNIFORMLY GRADED USING A SMALL DOZER AND

EQUIPMENT TO BE USED ON THE SITE INCLUDES THE PORTABLE CRUSHER, TRUCKS, FRONT END LOADERS, DOZER AND THE REQUIRED PETROLEUM SPILL

NO STORMWATER WILL BE DIVERTED OFFSITE, NOR WILL IT BE STORED ONSITE AS IT WILL DISAPPEAR THROUGH EVAPORATION AND INFILTRATION. THERE WILL BE NO WASH PONDS OR DRAINAGE FACILITIES REQUIRED.

EXCAVATION BELOW THE WATER TABLE WILL OCCUR, WITH NO

ADDITIONAL 1.2 METRE HIGH PAGE WIRE FENCING MAY BE REQUESTED AT ANY TIME BY THE MINISTRY OF NATURAL RESOURCES.

PLANT GRASS SEED ON TOPSOIL AND OVERBURDEN BERMS. REPLANT AS IS NECESSARY TO MAINTAIN A GOOD AND CONTINUOUS GROWTH.

DUST SUPPRESSANTS SHALL BE AS APPROVED BY THE MNR AND MOE, AND SHALL BE PLACED WHEN REQUESTED BY EITHER OF THESE MINISTRIES. THE EXTRACTION IS TO OCCUR BEHIND PIT FACES AS MUCH AS IS PRACTICAL TO LESSEN NOISE LEVELS TO OUTSIDE RESIDENTS. A PETROLEUM SPILL CONTINGENCY PLAN IS INCLUDED ON THIS PLAN.

DESPITE APPROVALS PROVIDED BY THIS SITE PLAN, COMPLIANCE WITH OTHER PROVINCIAL AND FEDERAL LEGISLATION IS REQUIRED.

> ORDER OF OPERATIONS (MINING AND REHABILITATION)

- DIRECTION OF OPERATIONS EXISTING FENCE

PROPOSED FENCE

DIVISION OF ORDER OF OPERATIONS LIMIT OF EXTRACTION

FINAL ELEVATION (ANTICIPATED) -THESE ELEVATIONS INDICATE ULTIMATE DEPTH OF EXCAVATION IN PIT AREA

GRAVEL PIT DEVELOPMENT PART LOT 32, CONC II TOWNSHIP OF PROTON

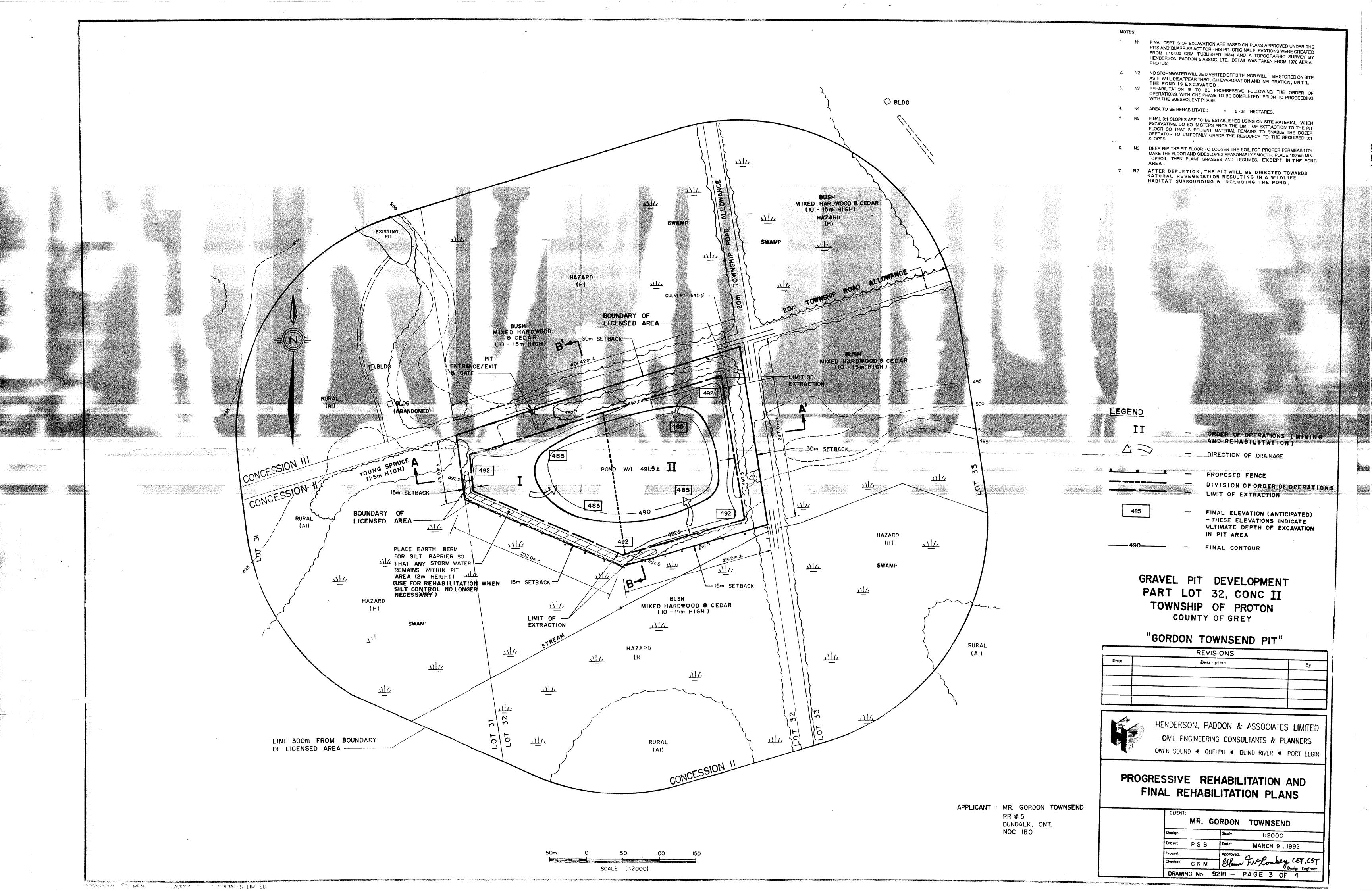
"GORDON TOWNSEND PIT"

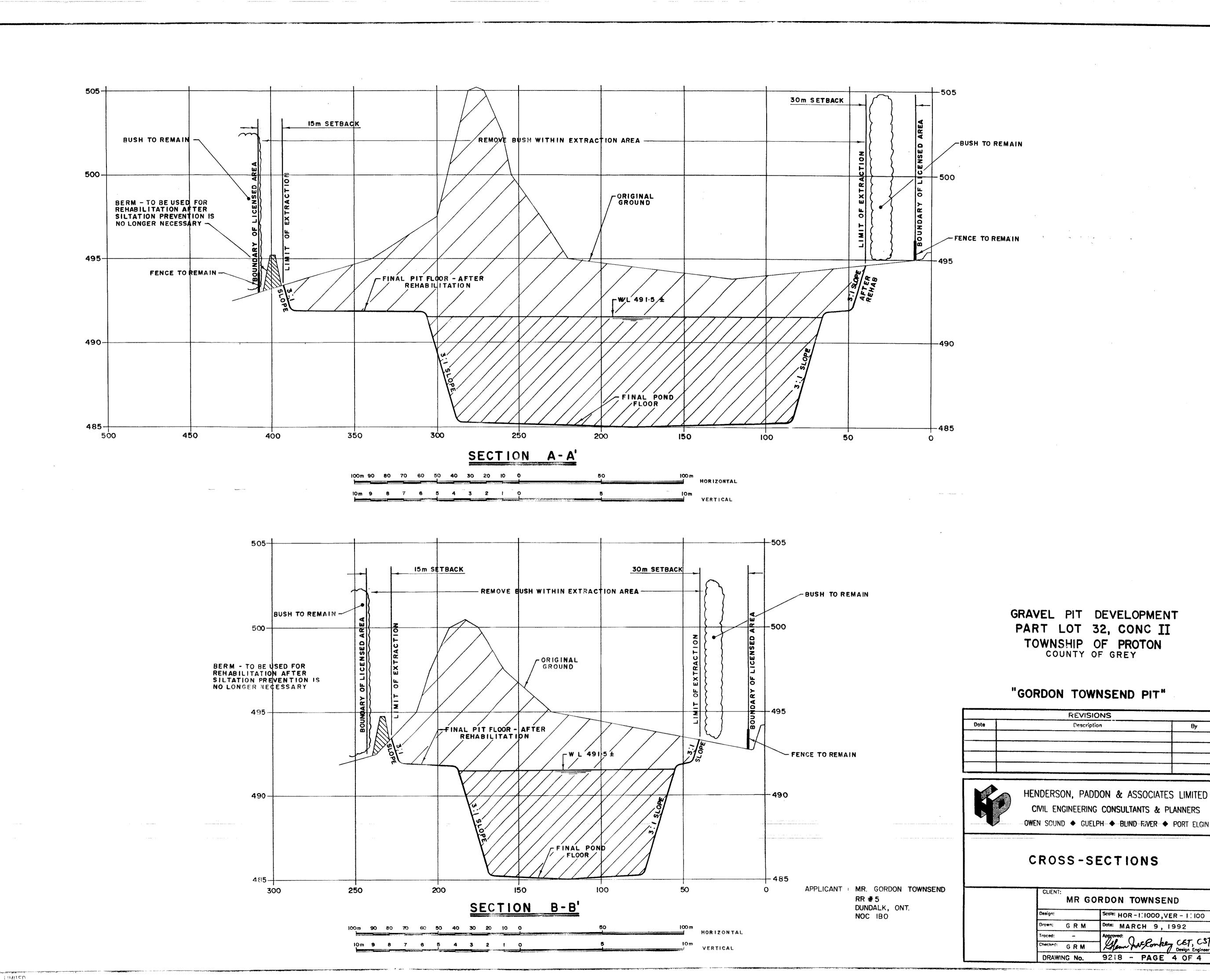
Date	Description	Ву

HENDERSON, PADDON & ASSOCIATES LIMITED CIVIL ENGINEERING CONSULTANTS & PLANNERS OWEN SOUND ◆ GUELPH ◆ BLIND RIVER ◆ PORT ELGIN

OPERATIONAL PLAN

MR. (SORDON	TOWNSEND
Des ign:	Scole:	1:2000
Drown: PSB	Dote:	MARCH 9 , 1992
Troced:	Approved:	iclonkey CET, CST
Checked: GRM	Men	Design Engineer
DRAWING No.	9218 -	PAGE 2 OF 4





APPENDIX 2 TEST HOLE LOGS

Town of Grand Valley (License 4875) Pit

Part Lot 32, Concession 2
Township of Southgate
Formerly Township of Proton
County of Grey

Aggregate Investigation GI-23-14 December 5, 2023

GI-23 - 14-01	Depth of hole 5.00 metres, water at 3.0 metres, 2 Photos
0.00 - 0.60 m 0.60 - 1.50 m 1.50 - 3.00 m 3.00 - 5.00 m	Forest litter Medium , 20% medium stone, max 7 cm, dirty Medium sand and some silt, minor stone Medium sand, 30% medium stone, max 10 cm. no bottom
GI-23 - 14-02	Depth of hole 4.80 metres, water at 2.75 metres, 2 Photos
0.00 - 0.30 m 0.30 - 2.75 m 2.75 - 4.80 m	Forest litter Medium to fine silty sand, occasional boulder Clayey silty sand, stony till
GI-23 - 14-03	Depth of hole 5.00 metres, water at 3.00 metres, 2 Photos
0.00 - 0.30 m 0.30 - 2.44 m 2.44 - 4.27 m 4.27 - 5.00 m	Forest litter Medium to fine silty sand, occasional boulder, dirty Medium to fine sand, 15% fine stone, max 5 cm Clayey silty sand, stony till

GI-23 - 14-04	Depth of hole 5.00 metres, water at 2.75 metres, 2 Photos
0.00 - 5.0 m	Medium to fine sand, 10 to 15% medium stone, higher stone content below water
GI-23 - 14-05	Depth of hole 5.00 metres, water at 2.75 metres, 2 Photos
0.00 - 5.00 m	Medium to fine sand, $10 - 15\%$ fine to medium stone
GI-23 - 14-06	Depth of hole 3.66 metres, water at 2.65 metres, 3 Photos
0.00 - 3.66 m	Medium to fine sand, 50% medium stone, refusal at base of hole, likely till

APPENDIX 3
TEST HOLE PHOTOGRAPHY





GI-23-14-1A

GI-23-14-1B





GI-23-14-2A

GI-23-14-2B





GI-23-14-3A GI-23-14-3B





GI-23-14-4A

GI-23-14-4B





GI-23-14-5A

GI-23-14-5B





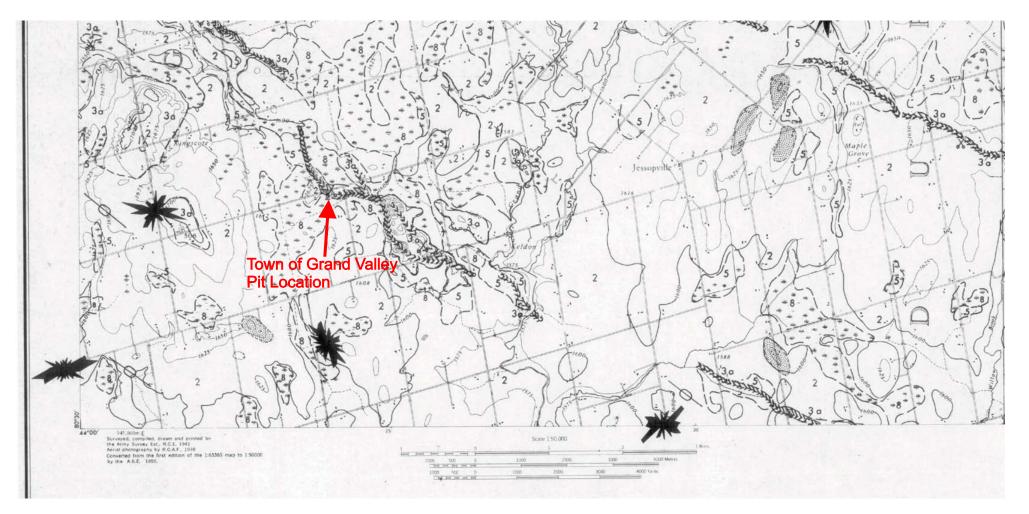
GI-23-14-6A



GI-23-14-6A

APPENDIX 4

Quaternary Map 1972



Reference

Qwyn, Q.H.J.

1972: The Quaternary geology of the Dundalk Area, Southern Ontario, Dept. Mines and Northern Affairs, Prelim, Map P.727,

Geol. Ser. scale 1;59,000. Geology 1971

APPENDIX 5

Aggregate Map 2009

