

TOWN OF GRAND VALLEY

2018 Tax Rates and Tax Levies

Schedule "A"

to By-Law Number 2018-29

| New Property Class | Tax Class | Town of Gand Valley Tax Rates | County of Dufferin Tax Rates | Provincial Education Tax Rates | Total Tax Rates |
|-----------------------------------|---------------------|-------------------------------|------------------------------|--------------------------------|------------------|
| Commercial Full (Occupied) | CF / CG / CT | 0.874396% | 0.454623% | 0.988609% | 2.317628% |
| Commercial Vacant Land | CU | 0.612077% | 0.318236% | 0.692026% | 1.622340% |
| Commercial Excess Land | CX | 0.612077% | 0.318236% | 0.692026% | 1.622340% |
| Farmlands | FT | 0.179179% | 0.093161% | 0.042500% | 0.314840% |
| Industrial Full, Shared PIL | IH | 1.575633% | 0.819216% | 1.340000% | 3.734849% |
| Industrial (Occupied) | IT | 1.575633% | 0.819216% | 1.340000% | 3.734849% |
| Industrial Vacant Land | IU | 1.102943% | 0.573451% | 0.938000% | 2.614394% |
| Industrial New Constr. - Full | JT | 1.575633% | 0.819216% | 1.090000% | 3.484849% |
| Multi Residential - Full | MT | 1.688587% | 0.877945% | 0.170000% | 2.736532% |
| Pipeline | PT | 0.603548% | 0.313802% | 0.881889% | 1.799239% |
| Residential | RG / RT | 0.716718% | 0.372642% | 0.170000% | 1.259360% |
| Managed Forests | TT | 0.179179% | 0.093161% | 0.042500% | 0.314840% |
| Commercial New Const. Full | XT | 0.874396% | 0.454623% | 0.988609% | 2.317628% |
| Commercial New Const. Excess Land | XU | 0.612077% | 0.318236% | 0.692026% | 1.622340% |

Property tax class and assessed property values are provided by MPAC and can be found on your MPAC Notice of Assessment or your last property tax billing.

For questions regarding your property assessed value or tax class, contact MPAC directly at 1-866-296-6722 OR www.mpac.ca

To calculate your property tax, determine the appropriate tax class and multiply your assessed value by the total tax rate (yellow highlighted column), from the chart above.

example: for residential class (RT) with an assessed value of \$360,000

the total tax rate is 1.259360% which calculates to \$4,533.96 in property taxes